DEAR USMNEWS.NET

Dear usmnews.net,

Thank you for the <u>reports</u> about the rising <u>costs of education</u>. I graduated with a master's degree from USM and nearly \$30,000 in debt. I held down a part time job so that my debt wasn't any higher. I wish I had a job doing what I spent a lot of years in school getting an education to do, but I still have my part time job. That's enough of my sad story.

The profligacy of the IHL and the higher ups at Mississippi universities is dismaying. If anyone asked me, or the majority of students, I think we would have preferred that the IHL and university management were more concerned about the cost of education than building structures like, <u>a parking garage</u> and <u>box seats</u> at the football stadium.

Former student

Dear Former student,

We at usmnews.net have been surprised at the response to the series *Speaking out about the Cost of Education*. Readers seem to be shocked at just how much money has been borrowed by the IHL to support building projects. In fact, a couple of people have suggested these reports have been fabricated. Unfortunately, according to the IHL's financial statements, which are published on their website, they are all too true.

As you know, borrowed money has to be paid back with interest. The easiest way to make payment is to pass the costs on to the paying customers – the students – through increases in tuition and fees.

Our researchers are working on more reports. We trust they will be informative.